

RESPONSE #143236296 SUBMITTED ON 08/16/2019 10:19:31 PM

Florida Financial Literacy Initiative - Grant Application 2019

Organization Name	St. Paul Community Development Corporation
Program Name	Family Financial Literacy Initiative
Mailing Address	3680 Thomas Avenue, Miami, FL 33133
Contact Person (Name and Title)	Rev. Paul R. Wiggins
Phone	954-644-2648
Fax	No answer given
Email	wfamily03@bellsouth.net
Website	N/A
Organization Type (select one)	Nonprofit Community-based Organization

Program Details

Organization's total operating budget (school districts and community colleges may use the adult education program budget.)	\$25,000
Does your organization charge a fee for instructional services?	No
Number of adult ESOL and/or family literacy students provided instruction during fiscal year 2018	0
Number of volunteers (if none, enter "0")	3
Number of paid instructors (if none, enter "0")	0
Number of students to be provided with instructional services under this grant	25
Are you a 2018 recipient of this grant?	No
County or counties served by this grant	Miami-Dade





Florida Financial Literacy Initiative
A statewide Initiative managed by the Florida Literacy Coalition and
supported by Wells Fargo

2019 APPLICATION

Part I: Narrative

1) Project Abstract/Summary

The mission of the St. Paul Community Development Corporation (the St. Paul CDC) is to raise the housing, education, economic, and social levels of residents in the City of Miami with an emphasis on West Coconut Grove and surrounding communities.

2) History and Accomplishments

The St. Paul CDC was formed in 2002 to become the leading, housing, education, and economic development organization throughout the City of Miami with an emphasis on Coconut Grove and surrounding communities. The St. Paul CDC recently brought on Rev. Paul R. Wiggins, a former banker with 23 years of experience, to provide leadership as its Executive Director.

3) Needs Statement

The Family Financial Literacy Initiative will be targeted to Low-to-moderate income families located in the West Coconut Grove and surrounding communities of Miami, Florida. The predominant population of this community qualify, by HUD standards, as income eligible households. And many of these households have not participated in securing quality income eligible housing due to a lack of understanding the rental and or homebuying process.

4) Objectives

The Family Financial Literacy Initiative will identify twenty-five (25) families to engage in a six week training initiative to prepare them for greater participation in the housing market; be it the affordable rental or homebuying market.

The St. Paul A.M.E. Church of Coconut Grove' creator of the St. Paul CDC, currently owns thirty-six (36) multifamily housing units that are planned for renovation. And it is the intent of the Church to: 1) prepare and qualify potential families as tenants; and 2) prepare and qualify these families to potentially become future homeowners.

5) Project Description

The Family Financial Literacy Initiative is a financial literacy program designed for Low-to-moderate income families located in the West Coconut Grove and surrounding community in Miami, Florida.

The journey to financial independence and a secure future begins with the knowledge and tools to support personal aspirations. Many families in low-to-moderate income households don't learn much about money. They may know that their families don't have a lot of it, but they usually don't understand why, or how the economic system works, and what that represents in their household, community, or nation.

The Family Financial Literacy Initiative is a family oriented literacy curriculum operated by the St. Paul CDC for income eligible families. The program will be delivered through partnerships with local schools and other ancillary organizations throughout the low-to-moderate income areas in Coconut Grove, Florida at no cost to the participants.

The Family Financial Literacy Initiative participants will be empowered to participate in financial discussions within their families, have impactful discussions regarding the rental and homebuying process, saving for college, and confidently manage their own money. The program elevates the dignity, hope, and economic self-sufficiency of families, particularly in low-wealth and underserved communities, through financial literacy.

Not only will participants engage in a in depth discussion of the need to establish and maintain good credit; but, the curriculum will consist of a major focused on how to establish and manage a realistic budget.

Five critical things participants will learn from this Financial Literacy Initiatives are:

1. **Learn how to prepare and manage a family or personal budget.**
2. Understand how to use a checking account
3. Know the value and importance of saving money
4. Appreciate the importance of maintaining good credit
5. Prevent and recognize the signs of identity theft

All course discussion will be led by Executive Director Rev. Paul R. Wiggins and will take place on the campus of St. Paul A.M.E. Church.

6) Collaboration and Partnerships

The principal partner, in this initiative, is the St. Paul A.M.E. Church; a central and active advocate in the target community. The St. Paul CDC will also engage local schools and well as other affordable housing and economic development resources in the community.

7) Recognition

Wells Fargo will be recognized as the sponsoring organization for this event on all marketing materials. Additionally, bank employees are invited to participate in the training initiatives.

8) Timeline

The Family Financial Literacy Initiative will commence within six weeks of receiving the grant funding..

9) Evaluation

At the conclusion of the training, participants will be able to: 1) possess a more in depth understanding of the importance of establishing and maintaining good credit (an end of the training evaluation will be conducted); and 2) prepare a realistic and sustainable budget and manage their affairs around the budget (each family will prepare a budget and be prepared to discuss with the facilitator).

Part II: Budget

2019-2020 BUDGET

REVENUE	Amount
Florida Financial Literacy Initiative Grant	\$5,000.00
TOTAL REVENUE	\$5,000.00

PROJECT EXPENSES	Grant Amount
Salaries and Benefits	
Total Salaries and Benefits	
Other Expenses	
Instructional materials and supplies	\$1,000.00
Use of facility fee	\$ 900.00
Facilitator expenses	\$ 900.00
Total stipend to volunteers	\$1,000.00
Refreshments, marketing and other misc.	\$1,200.00
Total Non-Staff Expenses	
TOTAL EXPENSES	\$5,000.00

Part III: Supporting Documents

Please include the following documents with your online application:

- Current Operating Budget;
- Copy of IRS tax-exempt determination letter (for non-profits only); and
- Other supporting materials (i.e. letters of support, newspaper articles, etc.) are optional and, if included, must be limited to 2 pages.

St. Paul CDC 2019 Operating Budget

Projected Revenue

Grants & Contributions	\$ 25,000.00
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Total Projected Revenue	\$ 25,000.00
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Projected Expenses

Administrative Support	\$ 5,000.00
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Facility Support	\$ 6,000.00
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Program Support	\$ 14,000.00
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Total Projected Expenses	\$ 25,000.00
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Projected Revenue/Expenses	\$ -
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