# Income vs. Expenses Worksheet

Write down your total monthly income from your Income sources worksheet: $  

Write down your total monthly expenses from your Expenses worksheet: $  

Subtract your expenses from your income and put the amount here: $  

Next steps:  

1) Compare your income with your expenses.  

2) If your expenses are greater than your income, find ways to cut your spending. If that is not possible, consider ways to increase your income.  

3) If your income is greater than your expenses, consider paying yourself first and saving the extra money.