



#### **NEWS RELEASE**

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# Wells Fargo Supports the Florida Literacy Coalition with Eight Grant Programs

# ORLANDO, Florida

Eight programs across the state of Florida have been awarded a one-year grant, of \$5,000, for the implementation of a financial literacy program to benefit their Adult Education, ESOL, and family literacy students.

Congratulations to the following organizations:

- Adult Literacy League
- Broward Community Schools
- DeSoto County Education Foundation
- El Sol Jupiter's Neighborhood Resource Center
- Lake Worth West Resident Planning Group
- Learn to Read St. Lucie County
- Learn to Read, Inc.
- Sarasota YMCA

These mini-grants awarded by Wells Fargo and the Florida Literacy Coalition (FLC), will integrate financial education into the programs' literacy and math curriculum, promoting a contextualized approach to learning. More than 1,300 students have been served in the past two years through this grant program. "Wells Fargo is truly committed to supporting financial education and strengthening local communities. It is our privilege to be working with them on this statewide effort." said Greg Smith, Executive Director of FLC.

Financial education promotes stability for individuals and their families. The more people know about credit, banking services, taxes and basic money management, the more likely they are to increase savings, buy homes, save for education and improve their financial well-being. People with a low level of education often also have low numeracy and financial literacy skills. Basic financial skills education can be critical to helping individuals manage their money and protect themselves from predatory practices.

"At Wells Fargo, we understand that to be able to contribute to the success of our communities, we need to support and invest in Florida's education," said Florida Community Affairs Manager Kate Wilson. "Caring for our communities is part of our culture and we are proud to show how much we care by supporting organizations that promote academic achievement to students and by delivering financial education lessons to students and families across the state."

The program also supports a special conference track on financial literacy and other training opportunities for teachers, tutors and administrators. The streamlined integration of literacy instruction and financial education promotes contextualized learning; an approach that helps people develop basic skills while acquiring information to make informed choices regarding their personal finances.

### **About the Florida Literacy Coalition**

Established in 1985, The Florida Literacy Coalition (FLC) promotes, supports and advocates for the effective delivery of quality adult and family literacy services in the state of Florida. As a statewide umbrella literacy organization and the host of Florida's Adult and Family Literacy Resource Center, FLC provides a range of services to support more than 300 adult education, literacy and family literacy providers. Special emphasis is placed on assisting community based literacy organizations with their training and program development needs. More information about FLC can be found at <a href="https://www.floridaliteracy.org">www.floridaliteracy.org</a> or by calling (407) 246-7110.

## **About Wells Fargo**

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